

LOT PURCHASE TERMS*

- 20% deposit is due upon execution of the Lot Purchase Agreement;
- Interest Rate: 0% for three (3) months from the date of the Lot Purchase Agreement and 6% thereafter for six (6) months;
- Balance due nine (9) months from the date of the Lot Purchase Agreement;
- Default interest is 15%;
- \$7,500 damage/security deposit per lot is due concurrent with the architectural application; and
- Landscaping deposit per lot is due at lot payout in accordance with respective Architectural Guidelines.

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